

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	2nd November 2015

TREASURY MANAGEMENT HALF-YEARLY PROGRESS REPORT TO THE 30TH SEPTEMBER 2015

1.0 Purpose of the report:

1.1 The Treasury Management Half-Yearly Progress Report for the year ended 30th September 2015 and its Annexes 1 to 7.

2.0 Recommendation:

2.1 To note the report concerning Treasury Management activities for the six months to September 2015.

3.0 Reasons for recommendation:

3.1 At its meeting on the 28th February 2014 the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the six months to 30th September 2015.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None

4.0 Council Priority:

4.1 The relevant Council Priority is

“Deliver quality services through a professional, well-rewarded and motivated workforce “

5.0 Background Information

5.1 The attached report relates to treasury management activities for the six months to 30th September 2015 and its content is reflective of the scale of the Council’s current Capital Programme. This means the requirements of the CIPFA’s Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition) for periodic reports on treasury management to be received by the Executive.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Appendix 5a: Report on Treasury Management

Annex 1 – Bank of England Official Base Rate October 2007 to September 2015

Annex 2 – Borrowing Rates September 2006 to September 2015

Annex 3 – External Debt Fallout Chart as at 30th September 2015

Annex 4 – Summary Statistics for April to September 2015

Annex 5 – Interest Earned on Temporary Investments 2015/16

Annex 6 – Prudential Indicators 2015/16

Annex 7 – Authorised Limit and Operational Boundary, Prudentially, funded schemes 2015/16

6.0 Legal considerations:

None

7.0 Human Resources considerations:

None

8.0 Equalities considerations:

None

9.0 Financial considerations:

9.1 Please see the Report and its Annexes 1 to 7

10.0 Risk management considerations:

10.1 Interest rate movements and planned debt fallouts and amounts and the nature of borrowing to fund capital expenditure.

11.0 Ethical considerations:

None

12.0 Internal/ External Consultation undertaken:

12.1 With the Council's Treasury Management Panel

13.0 Background papers:

None

14.0 Key decision information:

14.1 Is this a key decision? No

14.2 If so, Forward Plan reference number:

14.3 If a key decision, is the decision required in less than five days? N/A

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed:

Date approved:

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members in attendance:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1